

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Registration and Stamps Department- Indian Stamp Act, 1899- Reduction of Stamp Duty payable in respect of certain documents under Schedule 1-A of the Indian Stamp Act, 1899, duly rescinding the G.O.Ms.No.585, Revenue (Regn.I) Dept., dated: 30-11-2013 – Orders – Issued.

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REVENUE (REGISTRATION.I) DEPARTMENT

G.O.MS.No. 395

**Dated 26-11-2014.
Read the following:-**

1. G.O.Ms.No.585, Revenue (Regn.I) Department, dated: 30-11-2013.
2. From the Commissioner of Inspector General (Registration & Stamps) Andhra Pradesh, Lr.No.S1/11217/2010, dated: 29-10-2014.

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ORDER:-

In the G.O. 1st read above, orders were issued reducing the Stamp Duty payable in respect of certain documents under Schedule 1-A of the Indian Stamp Act, 1899.

2. Government have decided to rescind the orders issued in G.O.Ms.No.585 Revenue (Registration) Department, dated: 30-11-2013 with immediate effect and to alter the Stamp Duty payable in respect of the certain documents under Schedule 1-A of the Indian Stamp Act, 1899.

3. Accordingly, the following Notification will be published in an Extra-ordinary Issue of the Andhra Pradesh Gazette, dated: 26 -11-2014.

NOTIFICATION

In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (Act II of 1899) read with section 21 of the General Clauses Act, the Governor of Andhra Pradesh hereby rescind the orders issued in G.O.Ms.No.585, Revenue(Registration) Department, dated:30-11-2013 and modify the Stamp Duty payable in respect of the following documents under Schedule 1-A of the Indian Stamp Act as indicated in column (4) of the TABLE below with immediate effect.

(PTO)

TABLE

Article of Schedule 1-A	Nature of Document	Stamp Duty prior to G.O. Ms.No.585, Dt: 30-11-2013.	Rate of Stamp Duty now fixed
(1)	(2)	(3)	(4)
Article 49-A (a)	Settlement in favour of family members	3% of the Market Value	2% of the Market Value
Article 49- A (b)	Settlement in other cases	6% of the Market Value	3% of the Market Value
Article 29	Gifts (As defined U/s 56 (2) of IT Act, 1961 and Govt/ Local Bodies/UDAs)	5% of the Market Value	2% of the Market Value
	Gifts in other cases	5% of the Market Value	5% of the Market Value
Article 40	(i) Partition Deeds in favour of family members	1% on the Market Value of the Separated share of the property	1% on the Market Value of the separated share of the property
	(ii) Partition Deeds in favour of others	3% on the Market Value of the Separated share of the property	2% on the Market Value of the Separated share of the property

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.P. SINGH
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner of Printing, Stationary & Stores Purchase, A.P. Hyderabad, with a request to publish the Notification and send (1000) copies to the Commissioner and Inspector General of Registration and Stamps and (100) copies to Government.

The Commissioner and Inspector General of (Registration and Stamps)

Andhra Pradesh, Hyderabad

The Accountant General, Andhra Pradesh, Hyderabad.

The Law Department

The Principal Secretary to Chief Minister

The P.S. to Deputy Chief Minister(R&S)

The P.S to Chief Secretary to Government

The P.S. to Principal Secretary (R&S) Revenue Department

SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER